

THE SWEDISH FURNITURE INDUSTRY IN EUROPE

Extract from a report by CSIL, Centre of Industrial Studies –
October 2021

”Benchmark of Sweden in the European furniture context” – report from CSIL

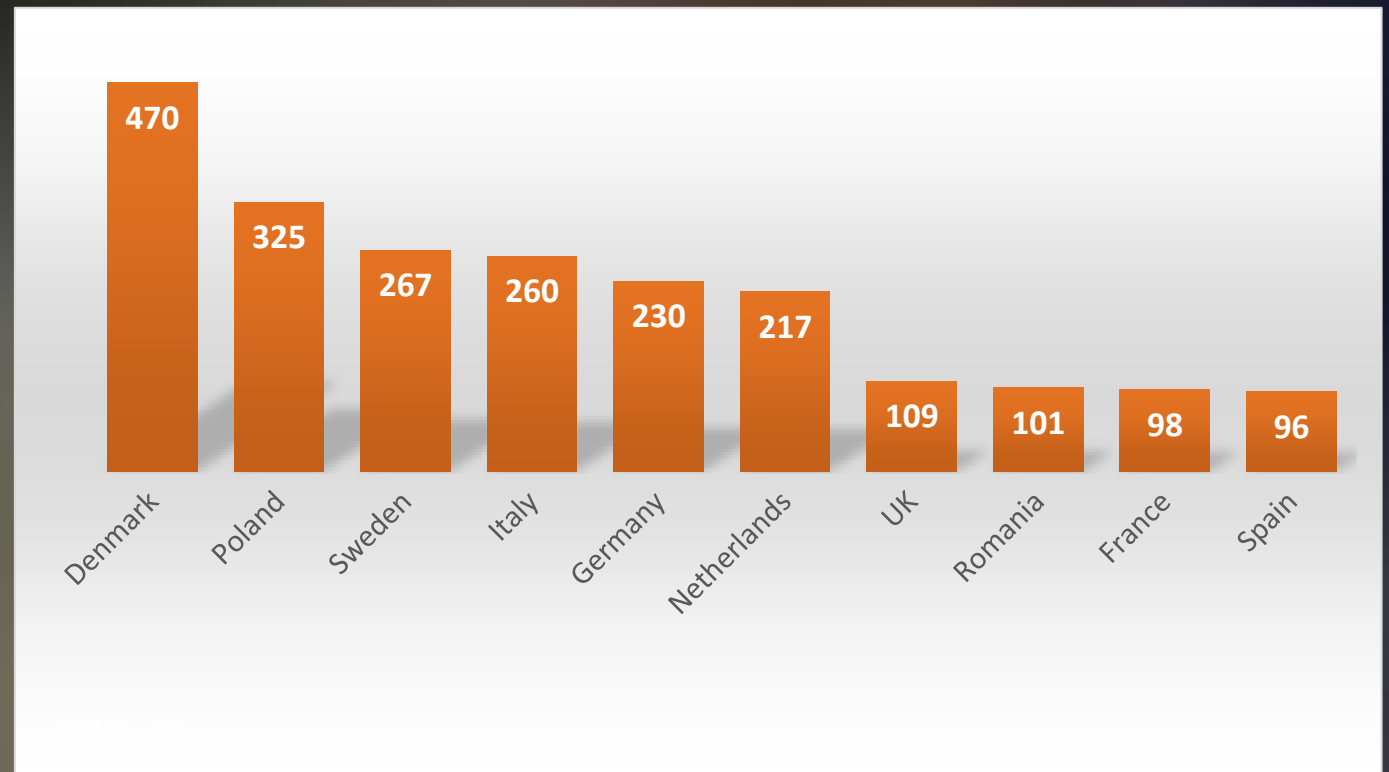
- The report is based on an extensive study carried out during the autumn of 2021 by the Centre of Industrial Studies (CSIL), on behalf of The Swedish Federation of Wood and Furniture industry (TMF).
- The study is based on data from national and international statistical databases as well as financial company statistics and analyzes, among other things, competitiveness, innovation and industrial dynamics in the Swedish and European furniture industry.
- The Swedish furniture industry has been evaluated against:
 - European furniture industry (EU 17 and EU27+UK)
 - Individual European countries with furniture production
- Worth noticing is that the study reports all outcomes in Euros and these are affected by the fact that the value of the Swedish krona, relative to the Euro, has deteriorated in recent years (SEK/EUR 2010: 9,6, 2020: 10,5).



Sweden's strong furniture industry: third largest furniture manufacturer per capita in Europe

- Sweden is Europe's 9th largest furniture producer with a production worth 2.7 billion Euros.
- Sweden's furniture production has increased by 3% between 2010 and 2020 (average annual increase 0.3%*).
- Sweden has a stable position with 3% of the total European furniture production.

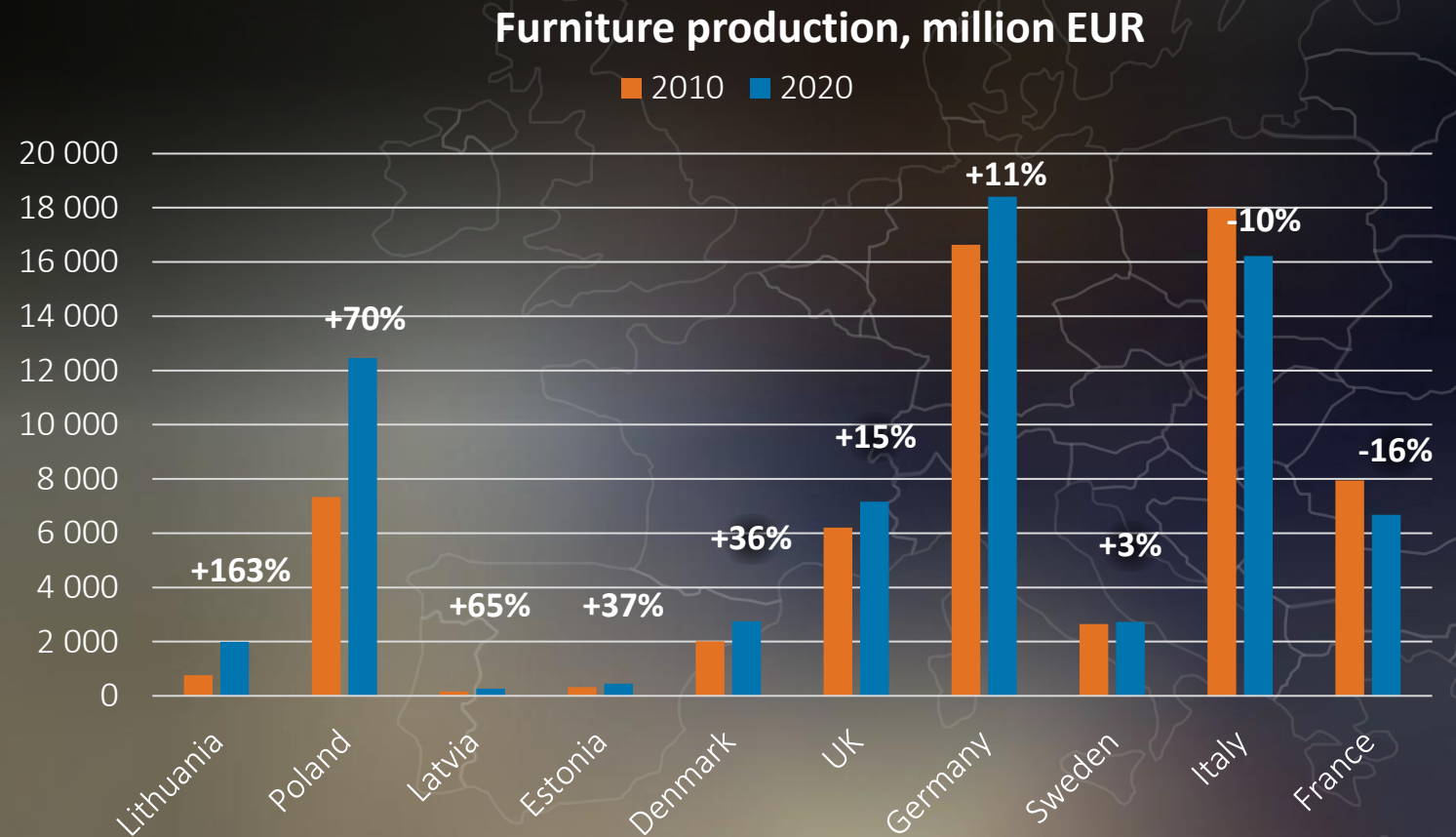
Furniture production, Euros per capita (2020)



* The increase is considerably greater if calculated in Swedish kronor (annual increase of +1.3% instead of 0.3% calculated in Euros).

Growing Swedish furniture production and decline in others countries due to increased competition

- The Covid-19 pandemic affected the Swedish furniture industry less than the rest of Europe: between 2019-2020 Sweden decreased by 4%, compared with 7% for European countries on average.
- Since 2010, production has increased sharply in Poland and the Baltic countries, while it has decreased in countries such as Italy and France.



Interest in Swedish furniture abroad continues to grow

- Sweden is Europe's 10th largest furniture exporter and 17th in the world.
- Swedish furniture exports increased by 11% between 2010 and 2020, from 1.6 to 1.8 billion Euro.
- Since 2010, the proportion of Swedish furniture production that is exported has increased from 60% to 65%.
- Sweden's relative proportion of European furniture exports has decreased from 4% to 3.2% since 2010 due to strong production growth in other countries.

